

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:	§	Case No. 05-32440-ERW
	§	
MICHAEL W. LYNCH	§	
	§	
	§	
Debtor(s)	§	

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATION FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that David P. Leibowitz, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 South Dearborn Street, Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 a.m. on 07/05/2011, in Courtroom 744, United States Courthouse, 219 South Dearborn Street, Chicago, IL 60604. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 06/08/2011

By: /s/ David P. Leibowitz  
(Trustee)

David P. Leibowitz  
420 West Clayton St  
Waukegan, IL, 60085

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: § Case No. 05-32440-ERW  
MICHAEL W. LYNCH §  
Debtor(s) §

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**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of* \$490,789.54  
*and approved disbursements of* \$200,165.71  
*leaving a balance on hand of<sup>1</sup>:* \$290,623.83

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Amount
3	Washington Mutual	\$146,562.15	\$0.00	\$0.00	\$0.00
7	Emigrant Mortgage Co	\$2,038,089.06	\$2,038,089.06	\$0.00	\$0.00
9	World Savings	\$344,658.59	\$344,658.59	\$0.00	\$0.00
11	REP MCR Realty, LLC	\$31,842,827.12	\$31,842,827.12	\$0.00	\$0.00

Total to be paid to secured creditors: \$0.00  
Remaining balance: \$290,623.83

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
DAVID P. LEIBOWITZ, Trustee Fees	\$27,780.76	\$0.00	\$27,780.76
DAVID P. LEIBOWITZ, Trustee Expenses	\$3,922.27	\$0.00	\$3,922.27

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of the additional interest.

Lakelaw, Attorney for Trustee Fees	\$84,409.00	\$0.00	\$84,409.00
Lakelaw, Attorney for Trustee Expenses	\$3,728.72	\$0.00	\$3,728.72
Office of the Clerk United States Bankruptcy Court, Clerk of the Court Costs	\$250.00	\$0.00	\$250.00

Total to be paid for chapter 7 administrative expenses: \$120,090.75  
Remaining balance: \$170,533.08

Applications for prior chapter fees and administrative expenses have been filed as follows: NONE

Total to be paid to prior chapter administrative expenses: \$0.00  
Remaining balance: \$170,533.08

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$10,312,579.11 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Payment
2-2	Department of the Treasury-Internal Revenue Service	\$10,310,553.19	\$0.00	\$170,499.58
5	Indiana Dept of Revenue	\$2,025.92	\$0.00	\$33.50

Total to be paid to priority claims: \$170,533.08  
Remaining balance: \$0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$16,405,090.98 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim	Claimant	Allowed Amt.	Interim	Proposed
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No.		of Claim	Payments to Date	Amount
2-2	Department of the Treasury-Internal Revenue Service	\$12,672,018.77	\$0.00	\$0.00
4	ComEd Co	\$5,278.15	\$0.00	\$0.00
6	FAB Advisory Services, LLC	\$152,971.88	\$0.00	\$0.00
8	Lake Forest Country Day School	\$50,000.00	\$0.00	\$0.00
12	A/R Concepts, Inc	\$2,037.39	\$0.00	\$0.00
13	Childress Duffy & Goldblatt	\$450,359.28	\$0.00	\$0.00
14	Mario D'Agostino	\$1,143,586.00	\$0.00	\$0.00
15	Mary D'Agostino	\$321,242.76	\$0.00	\$0.00
16	Mario & Mary D'Agostino	\$129,675.00	\$0.00	\$0.00
17	Ungaretti & Harris LLP	\$107,366.83	\$0.00	\$0.00
18	Seyfarth Shaw LLP	\$1,370,554.92	\$0.00	\$0.00

Total to be paid to timely general unsecured claims: \$0.00  
Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00  
Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims: \$0.00  
Remaining balance: \$0.00

Prepared By: /s/ David P. Leibowitz

Trustee

David P. Leibowitz  
420 West Clayton St  
Waukegan, IL, 60085

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**Certificate of Service Page 6 of 7**  
 United States Bankruptcy Court  
 Northern District of Illinois

In re:  
 Michael W Lynch  
 Debtor

Case No. 05-32440-ERW  
 Chapter 7

**CERTIFICATE OF NOTICE**

District/off: 0752-1

User: nmolina  
 Form ID: pdf006

Page 1 of 2  
 Total Noticed: 50

Date Rcvd: Jun 10, 2011

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jun 12, 2011.

db +Michael W Lynch, 35 Rue Foret, Lake Forest, IL 60045-1543  
 aty +Allen J Guon, Shaw Gussis Fishman Glantz Wolfson & Tow, 321 N. Clark St., Suite 800,  
 Chicago, IL 60654-4766  
 aty +Leibowitz Law Center, 420 Clayton Street, Waukegan, IL 60085-4216  
 aty +Marylynn K Schwartz, Shaw Gussis, 321 N. Clark St., Suite 800, Chicago, IL 60654-4766  
 aty +Sharanya Gurujan, 420 West Clayton St, Waukegan, IL 60085-4216  
 tr +David P Leibowitz, ESQ, Leibowitz Law Center, 420 Clayton Street, Waukegan, IL 60085-4216  
 9843549 +AAA Environmental of Illinois, 33 Washington #715, SouthBarrington, IL 60010  
 9698490 Anthony Nasharr, Nasharr & Shea, 11 Prudential Plaza Ste 4200, Chicago, IL 60611  
 9843546 Bryan Cavv, 161 North Clark #4800, Chicago, IL 60603  
 9865705 ++CHASE CARD SERVICES, 201 NORTH WALNUT STREET, ATTN MARK PASCALE, MAIL STOP DE1-1406,  
 WILMINGTON DE 19801-2920  
 (address filed with court: Washington Mutual, 11200 West Parkland Ave., Mailstop: MWIA303,  
 Milwaukee, Wisconsin 53224)  
 9843548 +Cdvakor Chemical, 50 S Monroe Street 605, Indianapolis, IN 46229-2748  
 9843544 Coffield Asso, 77 West Wayar Ste 45, Chicago, IL 60603  
 9698496 +Com Ed, 160 N. LaSalle Street Ste C-800, Chicago, IL 60601-3113  
 9698483 +Cummins & Cronin, Robert Cummins, 77 West Wacker Dr. Ste 4800, Chicago, IL 60601-1812  
 9698493 Daniel P. Miller, Indiana of Dept. of Revenue, 402 W. Washington Street, Fifth Floor,  
 Indianapolis, IN 46204-2770  
 9843541 +Emigrant Mortgage Co, 5 East 42nd Street, New York, NY 10017-6904  
 10082044 +FAB Advisory Services, LLC, Joseph B DiRago, Katten Muchin Rosenman LLP,  
 525 West Monroe Street, Chicago, IL 60661-3693  
 9698491 +Gene Murphy, Bryan Cave, 161 N. Clark St. Ste 4800, Chicago, IL 60601-3213  
 9698494 ++INTERNAL REVENUE SERVICE, CENTRALIZED INSOLVENCY OPERATIONS, PO BOX 7346,  
 PHILADELPHIA PA 19101-7346  
 (address filed with court: Department of the Treasury-Internal Revenue Servic,  
 Centralized Insolvency Operations, P O Box 21126, Philadelphia, PA 19114)  
 9843547 +Indiana Dept of Revenue St, 402 West Washington, Indianapolis, ID 46204-2243  
 9698482 +Joseph Baldi, Chapter 11 Trustee McCook Metals, Robert Fishman, 312 N. Clark Street,  
 Chicago, IL 60654-4702  
 9698481 +LaSalle Business Credit, David Oppenheimer, 2 Commerce Square, 2001 Market St. Ste 2610,  
 Philadelphia, PA 19103-7037  
 10493083 +Lake Forest Country Day School, David T B Audley Chapman and Cutler LLP, 111 W Monroe St,  
 Chicago, IL 60603-4080  
 12059683 +Mario & Mary D'Agostino, c/o richard L. Hirsh & Assoc. PC, 1500 Eisenhower Lane #800,  
 Lisle, IL 60532-2135  
 9698484 +Mario & Mary D'Agostino, Mike Braun, 33 N. Dearborn St Ste 500, Chicago, IL 60602-3960  
 12059680 +Mario D'Agostino, c/i Richard L. Hirsh & Assoc. PC, 1500 Eisenhower lane #800,  
 Lisle, IL 60532-2135  
 12059682 +Mary D'Agostino, c/o Richard L. Hirsh & Assoc. PC, 1500 Eisenhower Lane #800,  
 Lisle, IL 60532-2135  
 9843545 Nasharrt Shea, Ste 4510 II Prustial Plaza, Chicago, IL 60610  
 9698487 +Novak & Macey, Steve Novak, 100 Riverside Plaza, Chicago, IL 60606-1501  
 10793533 +Office of the U.S. Trustee, 227 W. Monroe St., Suite 3350, Chicago, IL 60606-5099  
 9734804 +PEOPLES GAS LIGHT & COKE CO., 130 E. RANDOLPH, CHICAGO, IL 60601-6207  
 9698497 +Peoples Energy, 130 E. Randolph Street 17th Fl, Chicago, IL 60601-6207  
 9698495 +Quaker Chemical Corp., Howard Howe, 50 S. Meridan Street. 605, Indianapolis, IN 46204-3541  
 9698480 REP MCR Realty, LLC, Jeffrey E Altshul, Perkins Cole LLP, 131 S. Dearborn St Ste 1700,  
 Chicago, IL 60603-5559  
 10574933 Reynolds & Associates, Attn Tom Reynolds President, 2 First Nat'l Bank Plaza Ste 4200,  
 Chicago, IL 60602  
 9698492 +Robert Coleman & Associates, 77 W. Wacker Drive Ste 4800, Chicago, IL 60601-1812  
 9698500 SBC, 60663 S Bl Drive, Chicago, IL 60663  
 9698488 Scott Alstreda, Ungaretti & Harris, 111 First National Plaza Ste 3500,  
 Chicago, IL 60602-4283  
 9751266 +Seyfarth Shaw, Michael L Shakman, Marc O Beem, Miller Shakman & Hamilton,  
 208 S Lasalle Street Ste 3600, Chicago, IL 60604-1000  
 12062102 +Seyfarth Shaw LLP, c/o Miller Shakman & Beem LLP, 180 North LaSalle Street, Suite 3600,  
 Chicago, IL 60601-2805  
 10574934 +Spellmire & Associates, 77 W Wacker Driv Ste 4800, Chicago, IL 60601-1664  
 9698499 +Sudler Management, 8401 Innovation way, Chicago, IL 60682-0084  
 12060483 Ungaretti & Harris LLP, c/o R. Scott Alsterda, 3500 Three First National Plaza,  
 Chicago, IL 60602  
 9843543 Ungaretti thomis, III National Plaza, Chicago, IL 60602  
 10537032 ++WORLD SAVINGS BANK FSB, ATTN BANKRUPTCY DEPARTMENT, 4101 WISEMAN BLVD,  
 SAN ANTONIO TX 78251-4201  
 (address filed with court: World Savings, Po Box 659558, Attn Bankruptcy Department,  
 San Antonio, TX 78265-9558)  
 9843542 +Washington Mutual, P O Box 3139, Milwaukee, WI 53201-3139

District/off: 0752-1

User: nmolina  
Form ID: pdf006

Page 2 of 2  
Total Noticed: 50

Date Rcvd: Jun 10, 2011

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center (continued)

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.  
9698498 +E-mail/Text: KM@ARCONCEPTSINC.COM Jun 10 2011 22:05:18 A/R Concepts, Inc,  
AAA Environmental of n. ILL, 33 West Higgins Rd, Ste 715, South Barrington, IL 60010-9103  
9903705 +E-mail/Text: legalcollections@comed.com Jun 10 2011 22:05:09 ComEd Co, 2100 Swift Drive,  
Attn Bankruptcy Section/Revenue Manageme, Oakbrook IL 60523-1559  
9961048 +E-mail/PDF: DORBANKRUPTCYCOURTNOTICES@DOR.IN.GOV Jun 11 2011 00:06:19 Indiana Dept of Revenue,  
Bankruptcy Section Room N-203, 100 North Senate Avenue, Indianapolis, IN 46204-2273  
9698486 Fax: 202-326-4112 Jun 10 2011 22:13:56 Pension Benefit Guaranty Corporation,  
Lawrence Landraff Esq, Office of The Chief Counsel, 1200 K Street NW,  
Washington, DC 20005-4026

TOTAL: 4

\*\*\*\*\* BYPASSED RECIPIENTS (undeliverable, \* duplicate) \*\*\*\*\*  
9698489 Michael W. Collfield & Associates  
aty\* +David P Leibowitz, ESQ, Leibowitz Law Center, 420 Clayton Street, Waukegan, IL 60085-4216  
aty\* +David P Leibowitz, ESQ, Leibowitz Law Center, 420 Clayton Street, Waukegan, IL 60085-4216  
9805687\* ++INTERNAL REVENUE SERVICE, CENTRALIZED INSOLVENCY OPERATIONS, PO BOX 7346,  
PHILADELPHIA PA 19101-7346  
(address filed with court: Department of the Treasury-Internal Revenue Servic,  
Centralized Insolvency Operations, P O Box 21126, Philadelphia, PA 19114)  
10752922\* ++INTERNAL REVENUE SERVICE, CENTRALIZED INSOLVENCY OPERATIONS, PO BOX 7346,  
PHILADELPHIA PA 19101-7346  
(address filed with court: Department of the Treasury-Internal Revenue Servic,  
Centralized Insolvency Operations, P O Box 21126, Philadelphia, PA 19114)  
9698485 ##+Childress Duffy & Goldblatt, Michael Duffy, 515 N. State St. Ste 2200,  
Chicago, IL 60654-4974

TOTALS: 1, \* 4, ## 1

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.  
USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '++' were redirected to the recipient's preferred mailing address  
pursuant to 11 U.S.C. 342(f)/Fed.R.Bank.PR.2002(g)(4).

Addresses marked '##' were identified by the USPS National Change of Address system as undeliverable. Notices  
will no longer be delivered by the USPS to these addresses; therefore, they have been bypassed. The  
debtor's attorney or pro se debtor was advised that the specified notice was undeliverable.

**I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.**

**Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.**

Date: Jun 12, 2011

Signature:

